

OKLAHOMA DEPARTMENT OF SECURITIES
CASH BASIS YEAR-TO-DATE COMPARISON

	YTD August 31, 2012	YTD August 31, 2011	Percentage Change
ASSETS			
Cash and cash equivalents	\$ 6,434,897	\$ 6,288,330	2%
Cash restricted for investor education	2,312,081	2,731,391	-15% 1
TOTAL ASSETS	\$ 8,746,978	\$ 9,019,721	-3%
LIABILITIES			
Due to State's General Fund	\$ 317,100	\$ 343,300	-8%
TOTAL LIABILITIES	\$ 317,100	\$ 343,300	-8%
NET ASSETS			
Restricted net assets - expendable	\$ 2,312,081	\$ 2,731,391	-15%
Unrestricted net assets	6,117,797	5,945,030	3%
TOTAL NET ASSETS	\$ 8,429,878	\$ 8,676,421	-3%
TOTAL LIABILITIES AND NET ASSETS	\$ 8,746,978	\$ 9,019,721	-3%
	<u>August 2012</u>	<u>August 2011</u>	
OPERATING REVENUES			
Securities registration fees	\$ 2,079,650	\$ 1,887,000	10%
Securities professionals' registration fees	190,470	226,550	-16% 2
Fines, penalties, and administrative costs	-	4,074	100% 3
Other revenue	498	576	-14%
TOTAL OPERATING REVENUES	\$ 2,270,618	\$ 2,118,200	7%
OPERATING EXPENSES			
Salaries, wages, and benefits	\$ 562,066	\$ 580,934	-3%
Rent expense	15,856	22,424	-29% 4
Contracted and professional services	10,833	18,842	-43% 5
Investor education professional services	-	-	0%
Other general and administrative expenses	32,720	42,762	-23% 6
TOTAL OPERATING EXPENSES	\$ 621,475	\$ 664,962	-7%
OPERATING INCOME	\$ 1,649,143	\$ 1,453,238	13%
NONOPERATING REVENUE (EXPENSE)			
Interest income	\$ 9,058	\$ 11,778	-23% 7
Transfers to and due to State of Oklahoma	(1,637,370)	(1,541,800)	6%
NET NONOPERATING EXPENSE	\$ (1,628,312)	\$ (1,530,022)	6%

NET CHANGE IN NET ASSETS	\$ 20,831	\$ (76,784)	-127%
NET ASSETS, BEGINNING OF MONTH	<u>\$ 8,409,047</u>	<u>\$ 8,753,205</u>	-4%
NET ASSETS, END OF MONTH	<u>\$ 8,429,878</u>	<u>\$ 8,676,421</u>	-3%

- 1 Decrease is due to an increase in OU invoices in the prior year
- 2 Decrease is due to a decline in broker dealer filings
- 3 Fines vary based on amounts awarded.
- 4 In the prior year, the Department had paid two months rent. In the current year, the Department has only paid one month.
- 5 Accounting work was performed for the audit in August 2011.
- 6 Decrease is due to the purchase of approximately \$20,000 of Data Processing Equipment in 2011. The Department has spent approximately \$4,300 for Informational Service in the current year.
- 7 Decrease is due to lower account balance and lower rate of return

OKLAHOMA DEPARTMENT OF SECURITIES
CASH BASIS YEAR-TO-DATE BUDGET COMPARISON

	Total Budget	Actual YTD	Remaining Balance	Remaining Percentage
OPERATING REVENUES				
Securities registration fees	\$ 12,467,520	\$ 2,079,650	10,387,870	83%
Securities professionals' registration fees	7,117,900	190,470	6,927,430	97%
Fines, penalties, and administrative costs	81,574	-	81,574	100%
Other revenue	5,435	498	4,937	91%
TOTAL OPERATING REVENUES	\$ 19,672,429	\$ 2,270,618	17,401,811	
OPERATING EXPENSES				
Salaries, wages, and benefits	\$ 3,900,602	\$ 562,066	3,338,536	86%
Rent expense	147,505	15,856	131,649	89%
Contracted and professional services	179,344	10,833	168,511	94%
Investor education professional services	2,384,596	-	2,384,596	100%
Other general and administrative expenses	748,431	32,720	715,711	96%
TOTAL OPERATING EXPENSES	\$ 7,360,478	\$ 621,475	6,739,003	
OPERATING INCOME	\$ 12,311,951	\$ 1,649,143	\$ 10,662,808	
NONOPERATING REVENUE (EXPENSE)				
Interest income	\$ 64,690	\$ 9,058	55,632	86%
Transfers to and due to State of Oklahoma	(14,500,000)	(1,637,370)	(12,862,630)	89%
NET NONOPERATING EXPENSE	\$ (14,435,310)	\$ (1,628,312)	\$ (12,806,998)	
NET CHANGE IN NET ASSETS	\$ (2,123,359)	\$ 20,831	(2,144,190)	101%