

STATE OF OKLAHOMA
DEPARTMENT OF SECURITIES
FIRST NATIONAL CENTER, SUITE 860
120 NORTH ROBINSON
OKLAHOMA CITY, OKLAHOMA 73102



In the Matter of:

Van Russell (CRD No. 2671689),

Respondent.

File No. ODS 07-096

ORDER

Pursuant to Section 1-602 of the Oklahoma Uniform Securities Act of 2004 (Act), Okla. Stat. tit. 71, §§ 1-101 through 1-701 (Supp. 2003), and Section 405 of the Oklahoma Securities Act (Predecessor Act), Okla. Stat. tit. 71, §§ 1-413, 501, 701-703 (2001 & Supp. 2003), the Oklahoma Department of Securities (Department) conducted an investigation into the activities of Van Russell (Respondent) to determine whether certain violations of the Act, the Predecessor Act, and/or the Rules of the Oklahoma Securities Commission and the Administrator of the Department of Securities (Rules) may have occurred. Based thereon, the Enforcement Division of the Department filed an *Enforcement Division Recommendation* with the Administrator on September 11, 2009, with findings of fact and conclusions of law ("Recommendation").

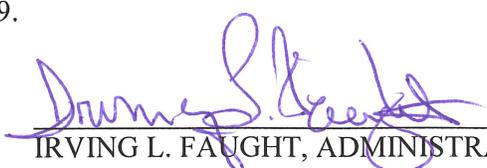
In order to resolve this matter, Respondent voluntarily executed the Agreement that is attached hereto as "Attachment A" and incorporated herein by reference ("Agreement"). The Findings of Fact and Conclusions of Law contained in the Recommendation are also incorporated herein by reference. The Enforcement Division recommended that the Administrator sanction Respondent for violations of the Act, the Predecessor Act and/or the Rules.

NOW THEREFORE, IT IS HEREBY ORDERED that Van Russell cease and desist from transacting business in this state as a broker-dealer, agent, investment adviser, and/or investment adviser representative, as those terms are defined in Section 1-102 of the Act.

IT IS FURTHER ORDERED THAT Van Russell is barred from association with any investment adviser and/or broker-dealer subject to the provisions of the Act.

Witness my Hand and the Official Seal of the Oklahoma Department of Securities this 20th day of October, 2009.

(SEAL)

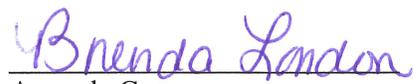


IRVING L. FAUGHT, ADMINISTRATOR OF
THE OKLAHOMA DEPARTMENT OF SECURITIES

CERTIFICATE OF MAILING

The undersigned hereby certifies that on the 20th day of October, 2009, a true and correct copy of the above and foregoing Order was mailed by first class mail with postage prepaid thereon addressed to:

Van Russell
18817 Otter Creek Drive
Edmond, OK 73012


Amanda Cornmesser

STATE OF OKLAHOMA
DEPARTMENT OF SECURITIES
FIRST NATIONAL CENTER, SUITE 860
120 NORTH ROBINSON
OKLAHOMA CITY, OKLAHOMA 73102



In the Matter of:

Van Russell (CRD No. 2671689),

Respondent.

File No. ODS 07-096

AGREEMENT

THIS AGREEMENT is entered into between Van Russell (“Russell”) and the Administrator (“Administrator”) of the Oklahoma Department of Securities (“Department”) (collectively, “Parties”) as of the Effective Date set forth below.

Pursuant to Section 1-602 of the Oklahoma Uniform Securities Act of 2004 (Act), Okla. Stat. tit. 71, §§ 1-101 through 1-701 (Supp. 2003), and Section 405 of the Oklahoma Securities Act (Predecessor Act), Okla. Stat. tit. 71, §§ 1-413, 501, 701-703 (2001 & Supp. 2003), the Department conducted an investigation into the activities of Russell to determine whether certain violations of the Act, the Predecessor Act, and/or the Rules of the Oklahoma Securities Commission and the Administrator of the Department of Securities (Rules) may have occurred.

The Department’s investigation revealed that as early as 2003, Russell engaged in the issuance, offer, and/or sale of various investments in and/or from Oklahoma including, but not limited to, shares of stock and real estate interests issued by Abundant Storage, LLC (Abundant Storage) (Investment Interests). Russell recommended the purchase of the Investment Interests to his Morgan Stanley clients, while registered as an agent of Morgan Stanley. The Investment Interests offered and subsequently sold by Russell were not transactions effected through or on behalf of Morgan Stanley and were outside the scope of his relationship or affiliation with Morgan Stanley. Russell did not provide written notice to Morgan Stanley of the proposed securities transactions and/or outside investment activities described above and his role therein.

Russell desires to settle this matter expeditiously without the adjudication of any issue of law or fact and in a manner consistent with the purposes fairly intended by the policies and provisions of the Predecessor Act and the Act.

The undersigned parties hereto agree as follows:

1. **Entry of Order.** Russell agrees to the entry of the order in the form attached hereto as “Attachment A”, and voluntarily waives his right to notice, hearing, and appeal as provided by the Predecessor Act, the Act, the Rules, and the Oklahoma Administrative Procedures Act, Okla. Stat. tit. 75, § 250 *et seq.*

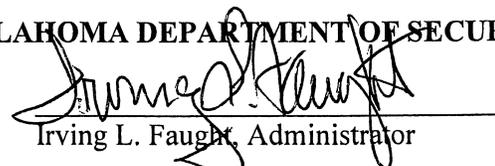
2. **Entire Agreement.** This writing constitutes the entire agreement of the Parties with respect to the subject matter hereof and supersedes any and all prior and contemporaneous agreements, representations and understandings of the Parties. No supplement, modification or amendment to this Agreement shall be binding unless executed in writing by each of the Parties hereto.
3. **Limitation on Agreement.** Nothing in this Agreement shall prohibit the Administrator from furnishing information to any other properly constituted agency or authority. In the event any other agency or authority commences an action in connection with information obtained by the Administrator against any Russell, the Administrator may assist in such actions as authorized by law. It is further agreed that the execution of this Agreement does not mean that the Administrator has passed in any way upon the merits or qualifications of, or recommended or given approval to, the transactions to which it relates or any future securities transactions by Russell.
4. **Effective Date.** This Agreement shall be effective as of the date on which it is signed by the Administrator as set forth below his signature hereto.
5. **Consideration.** In consideration for this Agreement, the Administrator will not take further action against Russell in connection with the offer and/or sale of securities prior to the Effective Date hereof; provided, however, should Russell fail to comply with the terms of this Agreement in any material respect or if Russell have made any false or misleading statements to the Department in connection with this matter, the Department may initiate action against Russell as authorized by the Act.
6. **Applicability.** This Agreement applies only to the activities of Russell and to no others.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date and year set forth below their signatures hereto.

VAN RUSSELL:


Date: 10-08-2009

OKLAHOMA DEPARTMENT OF SECURITIES:

By: 
Irving L. Faught, Administrator

Date: October 20, 2009

STATE OF OKLAHOMA
DEPARTMENT OF SECURITIES
FIRST NATIONAL CENTER, SUITE 860
120 NORTH ROBINSON
OKLAHOMA CITY, OKLAHOMA 73102



In the Matter of:

Van Russell (CRD No. 2671689),

Respondent.

File No. ODS 07-096

AGREEMENT

THIS AGREEMENT is entered into between Van Russell (“Russell”) and the Administrator (“Administrator”) of the Oklahoma Department of Securities (“Department”) (collectively, “Parties”) as of the Effective Date set forth below.

Pursuant to Section 1-602 of the Oklahoma Uniform Securities Act of 2004 (Act), Okla. Stat. tit. 71, §§ 1-101 through 1-701 (Supp. 2003), and Section 405 of the Oklahoma Securities Act (Predecessor Act), Okla. Stat. tit. 71, §§ 1-413, 501, 701-703 (2001 & Supp. 2003), the Department conducted an investigation into the activities of Russell to determine whether certain violations of the Act, the Predecessor Act, and/or the Rules of the Oklahoma Securities Commission and the Administrator of the Department of Securities (Rules) may have occurred.

The Department’s investigation revealed that as early as 2003, Russell engaged in the issuance, offer, and/or sale of various investments in and/or from Oklahoma including, but not limited to, shares of stock and real estate interests issued by Abundant Storage, LLC (Abundant Storage) (Investment Interests). Russell recommended the purchase of the Investment Interests to his Morgan Stanley clients, while registered as an agent of Morgan Stanley. The Investment Interests offered and subsequently sold by Russell were not transactions effected through or on behalf of Morgan Stanley and were outside the scope of his relationship or affiliation with Morgan Stanley. Russell did not provide written notice to Morgan Stanley of the proposed securities transactions and/or outside investment activities described above and his role therein.

Russell desires to settle this matter expeditiously without the adjudication of any issue of law or fact and in a manner consistent with the purposes fairly intended by the policies and provisions of the Predecessor Act and the Act.

The undersigned parties hereto agree as follows:

1. **Entry of Order.** Russell agrees to the entry of the order in the form attached hereto as “Attachment A”, and voluntarily waives his right to notice, hearing, and appeal as provided by the Predecessor Act, the Act, the Rules, and the Oklahoma Administrative Procedures Act, Okla. Stat. tit. 75, § 250 *et seq.*

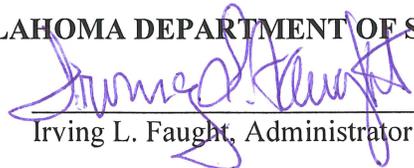
2. **Entire Agreement.** This writing constitutes the entire agreement of the Parties with respect to the subject matter hereof and supersedes any and all prior and contemporaneous agreements, representations and understandings of the Parties. No supplement, modification or amendment to this Agreement shall be binding unless executed in writing by each of the Parties hereto.
3. **Limitation on Agreement.** Nothing in this Agreement shall prohibit the Administrator from furnishing information to any other properly constituted agency or authority. In the event any other agency or authority commences an action in connection with information obtained by the Administrator against any Russell, the Administrator may assist in such actions as authorized by law. It is further agreed that the execution of this Agreement does not mean that the Administrator has passed in any way upon the merits or qualifications of, or recommended or given approval to, the transactions to which it relates or any future securities transactions by Russell.
4. **Effective Date.** This Agreement shall be effective as of the date on which it is signed by the Administrator as set forth below his signature hereto.
5. **Consideration.** In consideration for this Agreement, the Administrator will not take further action against Russell in connection with the offer and/or sale of securities prior to the Effective Date hereof; provided, however, should Russell fail to comply with the terms of this Agreement in any material respect or if Russell have made any false or misleading statements to the Department in connection with this matter, the Department may initiate action against Russell as authorized by the Act.
6. **Applicability.** This Agreement applies only to the activities of Russell and to no others.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date and year set forth below their signatures hereto.

VAN RUSSELL:


Date: 10-08-2009

OKLAHOMA DEPARTMENT OF SECURITIES:

By: 
Irving L. Faught, Administrator
Date: October 20, 2009

**STATE OF OKLAHOMA
DEPARTMENT OF SECURITIES
FIRST NATIONAL CENTER, SUITE 860
120 NORTH ROBINSON
OKLAHOMA CITY, OKLAHOMA 73102**

In the Matter of:

Van Russell (CRD No. 2671689),

Respondent.

File No. ODS 07-096

ORDER

Pursuant to Section 1-602 of the Oklahoma Uniform Securities Act of 2004 (Act), Okla. Stat. tit. 71, §§ 1-101 through 1-701 (Supp. 2003), and Section 405 of the Oklahoma Securities Act (Predecessor Act), Okla. Stat. tit. 71, §§ 1-413, 501, 701-703 (2001 & Supp. 2003), the Oklahoma Department of Securities (Department) conducted an investigation into the activities of Van Russell (Respondent) to determine whether certain violations of the Act, the Predecessor Act, and/or the Rules of the Oklahoma Securities Commission and the Administrator of the Department of Securities (Rules) may have occurred. Based thereon, the Enforcement Division of the Department filed an *Enforcement Division Recommendation* with the Administrator on September 11, 2009, with findings of fact and conclusions of law (“Recommendation”).

In order to resolve this matter, Respondent voluntarily executed the Agreement that is attached hereto as “Attachment A” and incorporated herein by reference (“Agreement”). The Findings of Fact and Conclusions of Law contained in the Recommendation are also incorporated herein by reference. The Enforcement Division recommended that the Administrator sanction Respondent for violations of the Act, the Predecessor Act and/or the Rules.

NOW THEREFORE, IT IS HEREBY ORDERED that Van Russell cease and desist from transacting business in this state as a broker-dealer, agent, investment adviser, and/or investment adviser representative, as those terms are defined in Section 1-102 of the Act.

IT IS FURTHER ORDERED THAT Van Russell is barred from association with any investment adviser and/or broker-dealer subject to the provisions of the Act.

Witness my Hand and the Official Seal of the Oklahoma Department of Securities this _____ day of October, 2009.

(SEAL)

IRVING L. FAUGHT, ADMINISTRATOR OF
THE OKLAHOMA DEPARTMENT OF SECURITIES

CERTIFICATE OF MAILING

The undersigned hereby certifies that on the ____ day of October, 2009, a true and correct copy of the above and foregoing Order was mailed by first class mail with postage prepaid thereon addressed to:

Van Russell
18817 Otter Creek Drive
Edmond, OK 73012

Amanda Cornmesser