

FILED

JAN 14 2004

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF OKLAHOMA

In Re:)
)
B & B WORM FARMS, INC.,)
)
Debtor.)

No. 03-14379-BH
(Chapter 7)

GRANT PRICE
CLERK, U.S. BANKRUPTCY CO
WESTERN DISTRICT OF OKLAHOMA
BY: _____ DEI

**APPLICATION FOR ORDER ALLOWING
COMPENSATION OF REAL ESTATE BROKER**

Janice D. Loyd, Trustee herein, respectfully applies to the Court for Order Allowing Compensation for Reese Pilkington, Pilkington Real Estate, 1223 E. Cherokee, Ste. 12, Sallisaw, Oklahoma, real estate broker for Trustee, pursuant to 11 U.S.C. § 330. In support of said Application, Janice D. Loyd would show the Court the following:

1. On October 15, 2003, the Court authorized the employment of Reese Pilkington, Pilkington Real Estate, as real estate broker for Trustee in this estate, at a commission of 6 percent plus reasonable costs incurred.

2. That on or about February 9, 2004, or as soon thereafter as is practicable, pursuant to Notice of Sale, Trustee will sell the following described two tracts of real property (a/k/a 200 and 201 Farm Road, Sallisaw, Oklahoma):

Tract 1:

The S/2 NE/4 NE/4 of Section 3, Township 11 North, Range 23 East of the Indian Base and Meridian, LESS AND EXCEPT the following: Commencing at the NE corner of the S/2 of Lot 1; thence North 89 Degrees 44 Minutes 18 Seconds West 496.00 feet to the Point of Beginning; thence South 208.71 feet; thence North 89 Degrees 44 Minutes 18 Seconds east 208.71 feet to the Point of Beginning;

Tract 2:

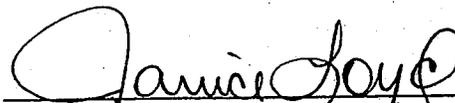
A part of the S/2 NE/4 NE/4 Section 3, Township 11 North and Range 23 East of the Indian Base and Meridian, described as: Commencing at the NE corner of the S/2 of Lot 1; thence North 89 Degrees 44 Minutes 18 Seconds West 496.00 feet to a Point of Beginning; thence South 208.71 feet; thence North 89 degrees 44 Minutes 18 Seconds West 208.71 feet; thence North 208.71 feet; thence South 89 Degrees 44 Minutes 18 Seconds East 208.71 feet to the Point of Beginning

and that Reese Pilkington, Pilkington Real Estate, performed valuable services as a real estate broker in connection with the sale of this real property.

3. The sale will realize the sum of \$240,000.00 for the benefit of the estate, and that the commission due Reese Pilkington, Pilkington Real Estate, is \$14,400.00.

WHEREFORE, Janice D. Loyd respectfully prays the Court enter an Order authorizing the payment of fees to Reese Pilkington, Pilkington Real Estate for services in the amount of \$14,400.00 out of the sale proceeds to be received upon closing of the sale of the subject real estate, and for such other and further relief as is just and equitable.

DATED: January 14th, 2004.



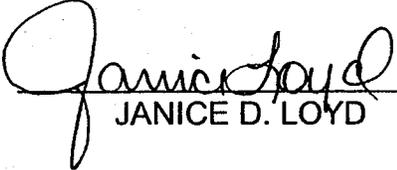
JANICE D. LOYD #011910
of the firm of
BELLINGHAM, COLLINS & LOYD, P.C.
2050 Oklahoma Tower
210 Park Avenue
Oklahoma City Oklahoma 73102
405-235-9371 (Fax: 232-1003)
ATTORNEY FOR TRUSTEE

CERTIFICATE OF SERVICE

This is to certify that on 14th day of January, 2004, a true and correct copy of the above and foregoing instrument was mailed, postage prepaid, to all parties appearing on the matrix and to:

Reese Pilkington
Pilkington Real Estate
1223 E. Cherokee, Ste. 12
Sallisaw OK 74955

Teddy Sells
c/o Reese Pilkington
Pilkington Real Estate
1223 E. Cherokee, Ste. 12
Sallisaw OK 74955


JANICE D. LOYD