

IN THE DISTRICT COURT OF OKLAHOMA COUNTY
STATE OF OKLAHOMA

FILED
IN THE DISTRICT COURT

OCT 03 2006

POTTAWATOMIE COUNTY, OK
RETA HEAD, COURT CLERK
BY *[Signature]* DEPUTY

Oklahoma Department of Securities)
ex rel. Irving L. Faught,)
Administrator,)
)
Plaintiff,)

v.)

Case No. C-03-1239

The Hickman Agency, Inc., an Oklahoma)
corporation; Merl William Hickman, Sr.,)
an individual; Sarah L. Hickman,)
an individual; and Merl William)
Hickman, Jr., an individual,)
)
Defendants,)

and)

Stephanie Hickman Matthews,)
an individual; Angela Friguletto,)
an individual; Peter Friguletto,)
an individual; Sandra Friguletto,)
an individual; and Christy Hickman,)
an individual,)
)
Defendants Solely For)
Purposes of Equitable Relief.)

ORDER OF DISMISSAL AND DISSOLUTION OF RECEIVERSHIP

On December 17, 2003, Plaintiff filed a Petition for Permanent Injunction and other Equitable Relief ("Petition") against Defendants The Hickman Agency, Inc., Merl William Hickman, Sr., Sarah L. Hickman and Merl William Hickman, Jr., pursuant to Section 406.1 of the Oklahoma Securities Act ("Act"), Okla. Stat. Ann. tit. 71, §§ 1-413, 501, 701-703 (West 2004), and an application for a temporary restraining order, order freezing assets and

appointment of a Receiver. This Court issued an order temporarily enjoining the activities of the Defendants as they pertained to alleged violations of the Act. This Court also issued an order freezing Defendants' assets and appointed Stephen J. Moriarty as Receiver.

On February 3, 2004, Plaintiff filed the First Amendment to Petition for Permanent Injunction and other Equitable Relief ("Amended Petition") against Stephanie Hickman Matthews, Angela Friguletto, Peter Friguletto, Sandra Friguletto, and Christy Hickman pursuant to Section 406.1 of the Act.

On July 1, 2004, an Order of Permanent Injunction and Order of Restitution was issued by this Court against Defendants The Hickman Agency, Inc., Merl William Hickman, Sr., Sarah L. Hickman and Merl William Hickman, Jr.

On July 29, 2004, an Order of Dismissal was issued by this Court regarding Angela Friguletto.

On July 29, 2004, an Order of Restitution against Christy Hickman was issued by this Court.

On July 29, 2004, an Order of Restitution against Stephanie Hickman Mathews was issued by this Court.

On October 6, 2005, an Order for Return of Investor Assets was issued by this Court against Sandra Friguletto. On December 23, 2005, a Dismissal of Sandra Friguletto was filed.

On January 30, 2006, an Order of Dismissal was issued by this Court regarding Peter Friguletto.

On March 29, 2006, the Receiver filed with this Court the Report of Receiver, Stephen J. Moriarty Regarding Accounting and Proposed Distribution (Report). On May 2, 2006, an Order approving the Report was issued by this Court and pursuant to that order, the Receiver has made the distributions described in the Report.

This Court finds that the goals for which the Receiver was appointed have been successfully achieved, the purposes for which the Receiver was appointed have been fulfilled, and the need for continued oversight by the Receiver is now at an end.

IT IS THEREFORE ORDERED that all the actions taken by the Receiver in this matter were taken for the benefit of investors and other persons likely to have been injured by Defendants' activities and are in accordance with the purposes for which the Receiver was appointed. This Court is satisfied that all payments made by the Receiver from the liquidation of Defendants' assets were legal and proper.

IT IS FURTHER ORDERED that the Receiver has taken reasonable actions necessary to settle all outstanding claims against the Defendants and that there are no funds available to the Receiver to settle any outstanding claims against the Defendants.

IT IS FURTHER ORDERED that the Receiver turn over all his books and records to the Oklahoma Department of Securities.

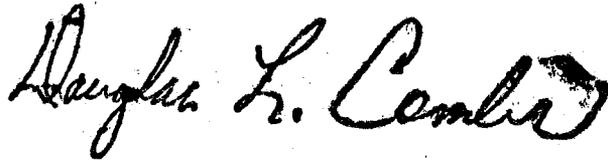
IT IS FURTHER ORDERED that the rights, powers and duties of the Receiver previously established by this Court are terminated and the Receivership is hereby dissolved effective this date. The Receiver shall have no further obligations in this matter.

IT IS FURTHER ORDERED that all of the Receiver's actions in this receivership are hereby approved and the Receiver is hereby discharged.

IT IS FURTHER ORDERED that any funds owing and/or payable to Defendant The Hickman Agency, Inc., for the renewal of existing life and/or health insurance policies, received after the dissolution of the receivership (Future Income), shall be paid to the Oklahoma Department of Securities Investor Education Revolving Fund, 120 North Robinson, Suite 860, Oklahoma City, Oklahoma 73102, in partial payment of the civil penalty pursuant to the Order of Permanent Injunction and Order of Restitution issued by this Court on July 1, 2004, as the cost of administration of any Future Income will exceed the amount of such Future Income.

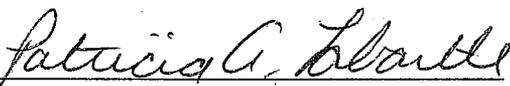
THIS ORDER IS ENTERED this 3 day of Oct., 2006, at 1:35

P.m.

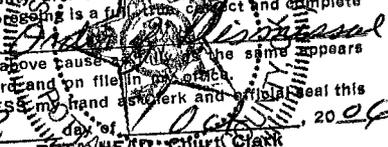


DISTRICT COURT JUDGE

Approved as to form and substance:


Patricia A. Labarthe, OBA #10391
Oklahoma Department of Securities
120 North Robinson, Suite 860
Oklahoma City, OK 73102
(405) 280-7700
Attorney for Plaintiff


Stephen J. Moriarty, OBA #6410
Andrews Davis
100 North Broadway, Suite 3300
Oklahoma City, Oklahoma 73102
(405) 272-9241
Receiver

CERTIFIED TRUE COPY
State of Oklahoma, Pottawatomie County, District Court
I, Reta Head, Court Clerk, within and to the State
and County, do hereby certify that the
above foregoing is a true, correct and complete
copy of the original as the same appears
in the above cause and on file in my office.
WITNESS my hand as clerk and official seal this
day of Oct., 2006
By  Deputy