

IN THE DISTRICT COURT OF OKLAHOMA COUNTY AUG 12 2010
STATE OF OKLAHOMA

PATRICIA PRESLEY, COURT CLERK
by _____
DEPUTY

OKLAHOMA DEPARTMENT OF SECURITIES)
ex rel. IRVING L. FAUGHT, Administrator,)
)
Plaintiff,)
v.)
)
THE ESTATE OF BRYAN DAVID ROARK,)
)
Defendant.)

Case No. CJ-2009-10905

**RECEIVER'S RECOMMENDATIONS FOR ALLOWANCE AND/OR REJECTION
OF PROOFS OF CLAIM FOR ROARK RECEIVERSHIP ESTATE**

Douglas L. Jackson, as Court-Appointed Receiver for the Assets of the Estate of Bryan David Roark, submits his recommendations to the Court for allowance and/or rejection of the Proofs of Claim submitted to the Roark Receivership Estate pursuant to the claim process approved by this Court on July 28, 2010. The Receiver has attached a one-page spreadsheet setting out the following information pertaining to claims received: (a) names of the Claimants, (b) Proof of Claim amounts, (c) whether the Claimant submitted any documentation in conjunction with his, her or its Proof of Claim, (d) the nature of the claim submitted, (e) the Receiver's recommendations, and (f) a brief description of the basis for the Receiver recommending denial or rejection of a Proof of Claim in whole or in part. Below is a general overview of the Receiver's recommendations regarding allowance and/or rejection of Proofs of Claim, which are set out in detail in the spreadsheet attached hereto as *Exhibit A*.

1. The Receiver reviewed the Proof of Claim forms and supporting documents, if any, submitted by the Claimants, as well as the financial analysis information prepared by the Oklahoma Department of Securities, in making his recommendations for allowance and/or rejection of the Proofs of Claims submitted to the Roark Receivership Estate.

2. Thirteen (13) Claimants' filed Proofs of Claim with the Roark Receivership Estate, all of which combined, total \$41,944,923.05.

3. As noted on the attached spreadsheet, the Proofs of Claim submitted on behalf of Christiana K. Roark, individually, Christiana K. Roark, as personal representative of the Estate of Bryan David Roark, Craig Roark, and Chad Roark, totaling \$30,000,000.00, have been withdrawn per the Settlement Agreement approved by the Court on June 21, 2010. The remaining claims total \$11,944,923.05.

4. As set out in detail on the spreadsheet attached hereto as *Exhibit A*, the Receiver recommends allowing claims totaling \$11,641,900.19.

5. The reasons for the Receiver recommending that a few of the claims be denied or rejected include: (a) failure to provide documentation supporting the claim, (b) in one instance, the claim pertained to market loss incurred on a legitimate investment, as opposed to money lost due to Mr. Roark's operation of a ponzi scheme or misappropriation of funds, and (c) the Claimant has already been paid relative to a secured claim.

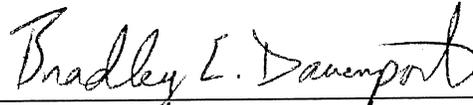
6. Pursuant to the Court's Order approving the claim approval/rejection process dated July 28, 2010, a copy of this pleading and the spreadsheet attached as *Exhibit A* are being mailed to all known creditors and/or their legal counsel at their last-known address by first-class mail.

7. Pursuant to the Court's Order dated July 28, 2010, any Claimant and/or Creditor who objects to, disagrees with or disputes the Receiver's recommendation relative to his, her or its claim has to and including September 6, 2010 to file a written objection or response in opposition with the Court Clerk for the District Court of Oklahoma County.

8. Copies of the Proof of Claim forms, supporting documentation, if any, and the financial analysis materials prepared by the Oklahoma Department of Securities are not being attached to this pleading due to their volume and the fact that they contain social security numbers and other confidential financial information. Should the Court require the actual Proof of Claim forms, supporting documentation, or any other related materials, the Receiver can and will make sure the documents are available to the Court on request or notice.

WHEREFORE, the Court-Appointed Receiver, Douglas L. Jackson, respectfully requests that upon completion of the claim process approved by the Court in its Order dated July 28, 2010 the Court issue its Order making a final determination as to the allowance and/or rejection of claims filed with the Roark Receivership Estate.

Respectfully submitted,



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CERTIFICATE OF SERVICE

I do hereby certify that on this 12th day of August, 2010 I mailed a true and correct copy of the above and foregoing document by placing same in the United States mails, postage prepaid, to:

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