

FILED IN THE DISTRICT COURT  
OKLAHOMA COUNTY, OKLA.

IN THE DISTRICT COURT OF OKLAHOMA COUNTY  
STATE OF OKLAHOMA

PATRICIA PRESLEY, COURT CLERK  
by \_\_\_\_\_ DEPUTY

Oklahoma Department of Securities, )  
ex rel. Irving L. Faught, Administrator, )  
 )  
Plaintiff, )  
 )  
v. )  
 )  
Accelerated Benefits Corporation, a Florida )  
Corporation, *et al.*, )  
 )  
Defendants. )

Case No. CJ-99-2500-66  
Judge Daniel L. Owens

**NOTICE OF HEARING**

Please be advised that a hearing on the Interim Application for Order Approving Conservator's Fees and Expenses for the Period of August 1, 2007 through August 31, 2007, has been set for the 2nd day of ~~October~~ <sup>NOV.</sup>, 2007, at 9:00 a.m., before the Honorable Daniel L. Owens.

Respectfully submitted,

  
Melvin R. McVay, Jr., OBA No. 06096  
Leslie L. Lynch, OBA No. 15124  
PHILLIPS McFALL McCAFFREY  
McVAY & MURRAH, P.C.  
Corporate Tower / Thirteenth Floor  
101 North Robinson  
Oklahoma City, Oklahoma 73102  
Telephone: (405) 235-4100  
Facsimile: (405) 235-4133  
ATTORNEYS FOR CONSERVATOR,  
H. THOMAS MORAN II

**CERTIFICATE OF MAILING**

The undersigned certifies that on the 3rd day of October, 2007, a true and correct copy of the above and foregoing Notice of Hearing was mailed, first-class with postage prepaid, to:

Patricia A. Labarthe, Esq.  
Oklahoma Department of Securities  
First National Center, Suite 860  
120 North Robinson  
Oklahoma City, OK 73102  
*Attorney for Plaintiff*

William H. Whitehill, Jr., Esq.  
Fellers, Snider, Blankenship,  
Bailey & Tippens, P.C.  
100 North Broadway Avenue, Suite 1700  
Oklahoma City, Oklahoma 73102  
*Attorney for Defendants,  
Accelerated Benefits Corporation and  
American Title Company of Orlando*



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OCT - 3 2007

PATRICIA PRESLEY, COURT CLERK  
 by \_\_\_\_\_  
 Deputy

Case No. CJ-99-2500  
 Judge Daniel L. Owens

**INTERIM APPLICATION FOR ORDER APPROVING  
 CONSERVATOR'S FEES AND EXPENSES FOR THE PERIOD  
OF AUGUST 1, 2007 THROUGH AUGUST 31, 2007**

Conservator, Tom Moran, hereby respectfully applies to this Court for entry of an Order approving the interim application for Conservator's fees and expenses for the period of August 1, 2007 through August 31, 2007. In support thereof Conservator would show the Court as follows:

1. On February 6, 2002, the Court appointed Tom Moran as Conservator of certain assets of Defendant, Accelerated Benefits Corporation ("ABC"), and its agents, including American Title Company of Orlando and David Piercefield ("Conservatorship Assets"), including:

- a. All life insurance policies owned or held beneficially, directly or indirectly, by or for the benefit of ABC and/or ABC Investors, that were purchased prior to October 1, 2000 "the "Policies");
- b. All assets of ABC necessary to accomplish the objectives of the Conservatorship, ...;
- c. All premium reserve accounts and bank accounts into which ABC Investor funds or proceeds from the Policies have been deposited; and
- d. The right to recoup from the proceeds of the Policies all funds advanced by ABC to finance the payment of premiums on the Policies.

2. The Conservator was given the direction and authority to accomplish the following:
- a. To take custody, possession and control of the Conservatorship Assets as they are transferred to the Conservator;
  - b. To manage all Conservatorship Assets pending further action by the Court including, but not limited to, the evaluation of the Policies, and to take necessary steps to protect the ABC Investors' interests including, but not limited to, the liquidation or sale of the Policies to institutional buyers and the assessment to ABC Investors of the future premium payments;
  - c. Receive and collect any and all sums of money due or owing on the Policies to ABC or its agents;
  - d. Seek the return of any cash, bond or guarantee on deposit with any regulatory agency or other entity on behalf of ABC or its agents;
  - e. Make such payments and disbursements as may be necessary and advisable for the preservation of the Conservatorship Assets and as may be necessary and advisable in discharging his duties as Conservator including, but not limited to, the timely payment of all premiums for Policies that have not yet matured;
  - f. Monitor the viators of the Policies by tracking the location of the viators and periodically checking the health of the viators;
  - g. Receive notice of the death of viators, file death claims on the viators, and collect the proceeds paid on the Policies as such mature;
  - h. Disburse to each ABC Investor his proportionate share of the proceeds, after deducting premiums advanced, paid in matured Policies;
  - i. Establish open communication with ABC Investors with proper disclosure of available options and consequences including, but not limited to, notice to ABC Investors of the Conservatorship Order within 30 days;
  - j. Retain and employ attorneys, accountants, computer consultants and other persons as may be advisable or necessary to the exercise of the duties of the Conservator, and compensate such persons, subject to application and approval by the Court;
  - k. Open and inspect any and all mail and/or deliveries related to

the existence, location, identity and/or collection, preservation, maintenance or operation of Conservatorship Assets, and to notify any insurance company or third party administrator and the United States Postal Service to effect the forward delivery of any mail related to the Conservatorship Assets to a mail depository under the control of the Conservator;

l. Institute, prosecute, defend, intervene in or become a party to such actions or proceedings in any state court, federal court or United States Bankruptcy Court as may in the Conservator's opinion be necessary or proper for the protection, maintenance and preservation of Conservatorship Assets, or the carrying out of the Conservatorship Order; and

m. Exercise those powers necessary to implement the Conservator's conclusions with regard to the disposition of the Conservatorship pursuant to the orders and directives of the Court.

3. On February 21, 2002, the Court granted Conservator's application to approve the hourly rates of Conservator and his employees.

4. Conservator seeks interim compensation at the hourly rates approved by the Court for work performed, plus reimbursement of Conservator's actual and necessary expenses, for the period of August 1, 2007 through August 31, 2007.

5. The amount of compensation to be allowed rests within the sound discretion of the court. Hudson v. Hubbell, 1935 OK 138, 41 P.2d 844, (see also Brann v. Harris, 1935 OK 298, 47 P.2d 876).

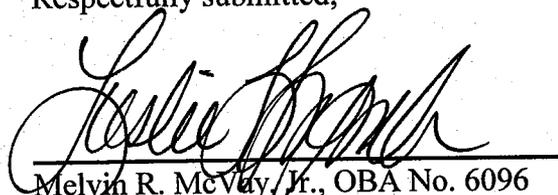
6. Conservator and his employees have devoted substantial time and effort in the execution of Conservator's duties and seek compensation as detailed in the statement attached hereto as Exhibit "A".

7. Conservator and his employees have expended the time set forth in this application in the execution of Conservator's duties to the preclusion of other employment, and the charges set forth therein were reasonable and necessary.

8. This Application covers allowance of compensation for services and expenses for the period of August 1, 2007 through August 31, 2007. During the period covered by this Application, Conservator and his employees expended a total of 22.00 hours at hourly rates ranging from \$18.00 to \$110.00 per hour for a total fee of \$918.50. Exhibit "A" details the hours spent rendering the services and descriptions of the services rendered.

WHEREFORE, premises considered, Conservator, Tom Moran, respectfully requests this Court approve payment of interim compensation to Conservator in the amount of \$918.50 for the period of August 1, 2007 through August 31, 2007.

Respectfully submitted,



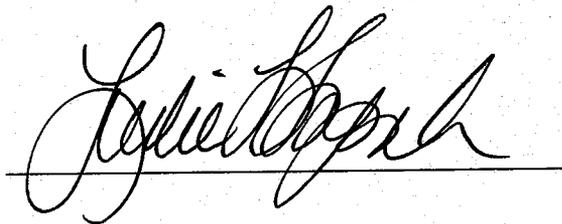
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Telephone: (405) 235-4100  
Facsimile: (405)235-4133  
ATTORNEYS FOR CONSERVATOR,  
TOM MORAN

**CERTIFICATE OF MAILING**

The undersigned certifies that on the 3<sup>rd</sup> day of October, 2007, a true and correct copy of the foregoing was mailed via First Class Mail, postage prepaid, to the following:

Patricia A. Labarthe, Esq.  
Oklahoma Department of Securities  
First National Center, Suite 860  
120 North Robinson  
Oklahoma City, OK 73102  
Attorney for Plaintiff

William H. Whitehill, Jr., Esq.  
Fellers, Snider, Blankenship,  
Bailey & Tippens, P.C.  
100 North Broadway Avenue, Suite 1700  
Oklahoma City, Oklahoma 73102  
Attorney for Defendants,  
Accelerated Benefits Corporation and  
American Title Company of Orlando

A handwritten signature in cursive script, appearing to read "Patricia A. Labarthe", is written over a horizontal line.