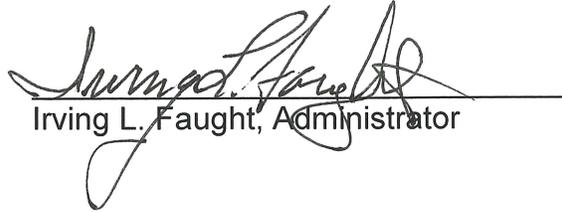


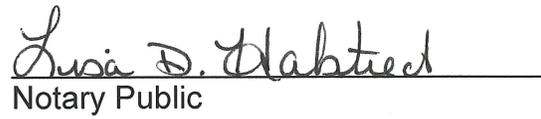
FURTHER AFFIANT SAYETH NOT.

Dated this 30th day of April, 2012.

(SEAL)


Irving L. Faught, Administrator

Subscribed and sworn to before me this 30th day of April, 2012.


Notary Public



STATE OF OKLAHOMA
DEPARTMENT OF SECURITIES
FIRST NATIONAL CENTER, SUITE 860
120 NORTH ROBINSON
OKLAHOMA CITY, OKLAHOMA 73102



In the Matter of:

Richard W. Possett, Sr., d/b/a The Navigator Group,

Respondent.

ODS File No. 11-076

ORDER TO CEASE AND DESIST
AND
NOTICE OF OPPORTUNITY FOR HEARING

ORDER TO CEASE AND DESIST

Pursuant to Section 1-602 of the Oklahoma Uniform Securities Act of 2004 ("Act"), Okla. Stat. tit. 71, §§ 1-101 through 1-701 (2011), an investigation was conducted by the Oklahoma Department of Securities ("Department") into the activities of Richard W. Possett, Sr. ("Possett"), doing business as "The Navigator Group" ("Respondent"). Based thereon, the following Findings of Fact, Authorities, and Conclusions of Law are presented in support of sanction(s) against Respondent.

Findings of Fact

1. Possett is an individual who currently resides in Andover, Kansas. At certain times material hereto, Possett resided in Jenks, Oklahoma. Possett provides purported "business consulting" services under the trade name "The Navigator Group."
2. Respondent is not, and at all times material hereto was not, registered in any capacity under the Act, any other state securities laws, or federal securities laws.
3. At times material hereto, Possett held himself out to be a "Registered Securities Representative."
4. On November 16, 2007, Respondent entered into a "Custodial Agreement" with an Oklahoma resident ("GSB") in which Respondent agreed to, among other things, "maintain a securities custody account . . . in the name of GSB to hold securities for the benefit of GSB" ("Custodial Agreement").

5. In connection with the execution of the Custodial Agreement, GSB also completed a "Custodial Application." Typed print contained within the application states the following: **"I instruct The Navigator Group to invest these self-directed retirement funds in the following investment: Jenks-Cochrane Properties, Ltd. Series A 12.0% Preferred Stock."** (Emphasis in original.)

6. Respondent assigned an account number to GSB's purported "Self-Directed Retirement Account" ("IRA") in his custody and issued quarterly account statements during the time period October 1, 2007, through June 30, 2010. The account statements reflected that GSB owned "357.931 Shares of Jenks-Cochrane Properties, Ltd. Series A 12.0%" that was valued each month at \$357,931.00. Funding for the shares of stock in GSB's purported IRA originated from a \$357,931.00 withdrawal from GSB's IRA at Charles Schwab & Co., Inc.

7. In a letter dated June 26, 2010, Respondent provided GSB written notice of termination of the Custodial Agreement effective July 15, 2010, and requested immediate payment of \$9,150.00 as compensation pursuant to the Custodial Agreement. Release of GSB's securities by Respondent was conditioned upon payment of the fee.

To the extent any of these Findings of Fact are more properly characterized as Conclusions of Law, they should be so considered.

Authorities

1. Section 1-102 of the Act provides in pertinent part:

4. "Broker-dealer" means a person engaged in the business of effecting transactions in securities for the account of others or for the person's own account. The term does not include:

a. an agent,

b. an issuer,

c. a bank or savings institution if its activities as a broker-dealer are limited to those specified in subsections 3(a)(4)(B)(i) through (vi), (viii) through (x), and (xi) if limited to unsolicited transactions; 3(a)(5)(B); and 3(a)(5)(C) of the Securities Exchange Act of 1934 (15 U.S.C. Sections 78c(a)(4) and (5)) or a bank that satisfies the conditions described in subsection 3(a)(4)(E) of the Securities Exchange Act of 1934 (15 U.S.C. Section 78c(a)(4)),

d. an international banking institution, or

e. a person excluded by rule adopted or order issued under this

act[.]

2. Section 1-401 of the Act provides in pertinent part:

A. It is unlawful for a person to transact business in this state as a broker-dealer, unless the person is registered under this act as a broker-dealer or is exempt from registration as a broker-dealer under subsection B or D of this section.

3. Section 1-604 of the Act provides in pertinent part:

A. If the Administrator determines that a person has engaged, is engaging, or is about to engage in an act, practice, or course of business constituting a violation of this act or a rule adopted or order issued under this act or constituting a dishonest or unethical practice or that a person has materially aided, is materially aiding, or is about to materially aid an act, practice, or course of business constituting a violation of this act or a rule adopted or order issued under this act or constituting a dishonest or unethical practice, the Administrator may:

1. Issue an order directing the person to cease and desist from engaging in the act, practice, or course of business or to take other action necessary or appropriate to comply with this act[.]

* * *

B. An order under subsection A of this section is effective on the date of issuance. Upon issuance of the order, the Administrator shall promptly serve each person subject to the order with a copy of the order and a notice that the order has been entered. The order must include a statement whether the Administrator will seek a civil penalty or costs of the investigation, a statement of the reasons for the order, and notice that, within fifteen (15) days after receipt of a request in a record from the person, the matter will be scheduled for a hearing and the hearing shall be commenced within fifteen (15) days of the matter being set for hearing. If a person subject to the order does not request a hearing and none is ordered by the Administrator, within thirty (30) days after the date of service of the order, the order, that may include a civil penalty or costs of the investigation if a civil penalty or costs were sought in the statement accompanying the order, becomes final as to that person by operation of law. If a hearing is requested or ordered, the Administrator, after notice of and opportunity for hearing to each person subject to the order, may modify or vacate the order or extend it until final determination.

C. If a hearing is requested or ordered pursuant to subsection B of this section, a hearing must be held pursuant to the Administrative Procedures

Act. A final order may not be issued unless the Administrator makes findings of fact and conclusions of law in a record in accordance with the Administrative Procedures Act. The final order may make final, vacate, or modify the order issued under subsection A of this section.

D. In a final order under subsection C of this section, the Administrator may impose a civil penalty up to a maximum of Five Thousand Dollars (\$5,000.00) for a single violation or up to Two Hundred Fifty Thousand Dollars (\$250,000.00) for multiple violations in a single proceeding or a series of related proceedings.

E. In a final order, the Administrator may charge the actual cost of an investigation or proceeding for a violation of this act or a rule adopted or order issued under this act.

Conclusions of Law

1. Respondent transacted business in this state as an unregistered broker-dealer in violation of Section 1-401 of the Act.

2. The Administrator has the authority to order Respondent to cease and desist from engaging in acts, practices, or a course of business constituting a violation of the Act.

3. It is in the public interest to order Respondent to cease and desist from engaging in acts, practices, or a course of business constituting a violation of the Act.

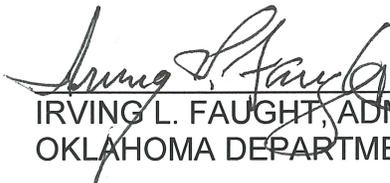
To the extent any of these Conclusions of Law are more properly characterized as Findings of Fact, they should be so considered.

Order

Based on Section 1-604 of the Act and the Findings of Fact, Authorities, and Conclusions of Law set forth above, IT IS HEREBY ORDERED that Respondent immediately cease and desist from transacting business in and/or from this state as an unregistered broker-dealer in violation of the Act.

Witness my Hand and the Official Seal of the Oklahoma Department of Securities this 30th of April, 2012.

(SEAL)



IRVING L. FAUGHT, ADMINISTRATOR OF THE
OKLAHOMA DEPARTMENT OF SECURITIES

NOTICE OF OPPORTUNITY FOR HEARING

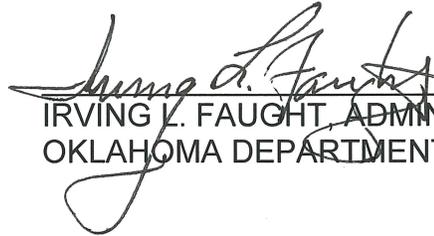
Pursuant to Section 1-604 of the Act, the Administrator hereby gives notice to Respondent of his right to request a hearing. The request for hearing must be received by the Administrator within thirty (30) days after service of the Order to Cease and Desist (Order). The request for hearing must be in writing and Respondent shall specifically admit or deny each allegation that is contained in the Order.

Within fifteen (15) days after receipt of a request for hearing from Respondent, this matter will be scheduled for hearing. The hearing shall commence within fifteen (15) days of the matter being set for hearing. Notice of the date, time and location of the hearing shall be given to Respondent. If a hearing is requested, the Administrator, after notice of and opportunity for hearing, may modify or vacate the Order or extend it until final determination.

If a Respondent does not request a hearing within thirty (30) days after the date of service of the Order and none is ordered by the Administrator, the Order becomes final by operation of law as to Respondent.

Witness my Hand and the Official Seal of the Oklahoma Department of Securities this 30th day of April, 2012.

(SEAL)

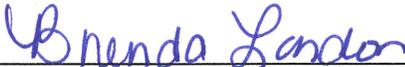


IRVING L. FAUGHT, ADMINISTRATOR OF THE
OKLAHOMA DEPARTMENT OF SECURITIES

CERTIFICATE OF MAILING

The undersigned hereby certifies that on the 1st day of May, 2012, a true and correct copy of the above and foregoing *Order to Cease and Desist and Notice of Opportunity for Hearing* was mailed by certified mail, return receipt requested, delivery restricted, with postage prepaid thereon, addressed to:

Richard W. Possett, Sr.
d/b/a The Navigator Group
1413 North Lakeside Drive
Andover, KS 67002



Brenda London, Paralegal