

STATE OF OKLAHOMA
DEPARTMENT OF SECURITIES
THE FIRST NATIONAL CENTER, SUITE 860
120 NORTH ROBINSON
OKLAHOMA CITY, OKLAHOMA 73102



In the Matter of:

International Teamworks, Inc.

Respondent.

ODS File No. 02-020

ORDER INITIATING INVESTIGATION

It has come to the attention of the Administrator of the Oklahoma Department of Securities (Department) that the referenced Respondent may be involved in the offer or sale of securities and/or business opportunities in the state of Oklahoma. The information concerning the alleged activities of the referenced Respondent indicates that such person or entity may have violated certain sections of the Oklahoma Securities Act (Securities Act), Okla. Stat. tit. 71, §§ 1-17, 101, 102, 201-204, 301-307, 401-413, 501, 701-703 (1991 and Supp. 2000), the Oklahoma Business Opportunity Sales Act (Business Opportunity Act), Okla. Stat. tit. 71, §§ 801-829 (1991 and Supp. 1999), and/or the Rules of the Oklahoma Securities Commission and the Administrator of the Department of Securities (Rules).

Section 405 of the Securities Act provides in part:

(a) The Administrator in his discretion:

(1) may make such public or private investigations within or outside of this state as he deems necessary to determine whether any person has violated or is about to violate any provision of this Act or any rule or order hereunder, or to aid in the enforcement of this act or in the prescribing of rules and forms hereunder;

(2) may require or permit any person to file a statement in writing, under oath or otherwise as the Administrator determines, as to all the facts and circumstances concerning the matter to be investigated; and

(b) For the purpose of any investigation or proceeding under this act, the Administrator, or his or her designee, may administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, and require the production of any books, papers, correspondence, memoranda, agreements, or other documents or records deemed relevant or material to the inquiry[.]

Section 813 of the Business Opportunity Act provides in part:

A. The Administrator:

1. May make such public or private investigations within or outside of this state as the Administrator deems necessary to determine whether any person has violated or is about to violate any provision of the Oklahoma Business Opportunity Sales Act or any rule or order hereunder, or to aid in the enforcement of the act or in the prescribing of rules and forms hereunder;

2. May require or permit any person to file a statement, under oath or otherwise as the Administrator determines, as to all the facts and circumstances concerning the matter to be investigated; and

B. For the purpose of any investigation or proceeding pursuant to the Oklahoma Business Opportunity Sales Act, the Administrator or the Administrator's designee may administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence and require the production of any books, paper, correspondence, memoranda, agreements or other documents or records which the Administrator deems relevant or material to the inquiry[.]

Based upon the information received and in light of the provisions of the Securities Act and the Business Opportunity Act, the Administrator has determined it to be in the public interest to conduct an investigation into the activities of the referenced Respondent.

IT IS THEREFORE ORDERED that an investigation be commenced by the Department into the activities of the referenced Respondent or associated or affiliated entities or individuals, to determine whether such persons have violated or are continuing to violate any provision of the Securities Act, the Business Opportunity Act or the Rules. Such investigation shall be conducted pursuant to Section 405 of the Securities Act and Section 813 of the Business Opportunity Act.

If the Administrator determines that violations of the Securities Act, Business Opportunity Act and/or Rules have occurred, the Administrator may pursue any of the courses of action authorized by law. If, however, the facts indicate that no corrective action by the Administrator is warranted, the investigation will be closed.

Witness my Hand and the Official Seal of the Oklahoma Department of Securities this 6th day of August, 2001.

(SEAL)



IRVING E. FAUGHT, ADMINISTRATOR OF THE
OKLAHOMA DEPARTMENT OF SECURITIES

CERTIFICATE OF MAILING

The undersigned hereby certifies that on the 6th day of August, 2001, a true and correct copy of the above and foregoing Order Initiating Investigation was mailed by certified mail, return receipt requested, with postage prepaid thereon addressed to:

International Teamworks, Inc.
5601 NW 72nd, Suite 246
Oklahoma City, OK 73132

Brenda London Smith
Brenda London Smith
Paralegal