

STATE OF OKLAHOMA
DEPARTMENT OF SECURITIES
FIRST NATIONAL CENTER, SUITE 860
120 NORTH ROBINSON
OKLAHOMA CITY, OKLAHOMA 73102



In the Matter of:

Rick R. Hollis and
Integritas LP,

Respondents.

ODS File No. 10-018

ORDER MODIFYING CEASE AND DESIST ORDER

Pursuant to Section 1-602 of the Oklahoma Uniform Securities Act of 2004 (Act), Okla. Stat. tit. 71, §§ 1-101 through 1-701 (Supp. 2009), the Oklahoma Department of Securities (Department) conducted an investigation into the activities of Rick R. Hollis (Hollis) and Integritas LP (Integritas) (collectively, "Respondents"), in connection with the offer, sale and/or purchase of securities in and/or from Oklahoma.

On April 29, 2010, the Administrator of the Department (Administrator) issued an *Order to Cease and Desist* and *Notice of Opportunity for Hearing* (Order) against Respondents. On July 27, 2010, an agreement was executed between the Administrator and the Respondents (Agreement) modifying the terms of the Order. See attached Exhibit "A."

Pursuant to the terms of the Agreement, Respondents agreed not to offer and/or sell any security, as defined by the Act, in and/or from the state of Oklahoma on behalf of another person, for a period of two years from the Effective Date of the Agreement. Respondents further agreed that they shall not receive a fee or other compensation during the same two year period for performing investment-related services including, but not limited to, solicitation, finders and/or management fees. The Agreement provided that the Order shall be modified in accordance with the terms of the Agreement.

IT IS THEREFORE ORDERED that the Order issued by the Administrator on April 29, 2010, is hereby modified in accordance with the terms of the Agreement attached hereto as Exhibit "A."

Witness my Hand and the Official Seal of the Oklahoma Department of Securities this
2nd day of August, 2010.

(SEAL)

A handwritten signature in blue ink, appearing to read "Irving L. Faught".

IRVING L. FAUGHT, ADMINISTRATOR OF THE
OKLAHOMA DEPARTMENT OF SECURITIES

CERTIFICATE OF MAILING

The undersigned hereby certifies that on the 2nd day of ~~July~~^{August}, 2010, a true and correct copy of the above and foregoing *Order Modifying Cease and Desist Order* was mailed by certified mail, return receipt requested, delivery restricted, with postage prepaid thereon, addressed to:

Dionne T. Savage
Lowe & Savage LLC
One Liberty Place
1650 Market Street, 36th FL
Philadelphia, PA 19103

Brenda London
Brenda London
Paralegal

**STATE OF OKLAHOMA
DEPARTMENT OF SECURITIES
THE FIRST NATIONAL CENTER
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OKLAHOMA CITY, OKLAHOMA 73102**

In the Matter of:

Rick R. Hollis, and
Integritas LP,

Respondents.

ODS File No. 10-018

AGREEMENT

THIS AGREEMENT is entered into among Integritas LP (“Integritas”), Rick R. Hollis (“Hollis”) and the Administrator (“Administrator”) of the Oklahoma Department of Securities (“Department”) as of the Effective Date set forth below.

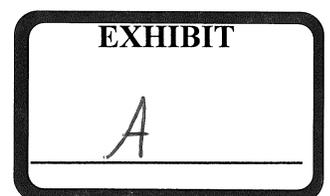
Pursuant to Section 1-602 of the Oklahoma Uniform Securities Act of 2004 (“Act”), Okla. Stat. tit. 71, §§ 1-101 through 1-701 (Supp. 2009), the Department conducted an investigation into certain alleged activities of Integritas and Hollis (“Respondents”) to determine whether violations of the Act and/or the Rules of the Oklahoma Securities Commission and the Administrator of the Department of Securities (“Rules”) may have occurred.

Based thereon, an *Order to Cease and Desist and Notice of Opportunity for Hearing* (“Order to Cease and Desist”) was filed with the Administrator on April 29, 2010, in support of the imposition of sanctions against the Respondents for the sale of interests in the Life’s Good S.T.A.B.L. Mortgage Fund, LLC (Fund Interests).

Respondents desire to settle this matter expeditiously in a manner consistent with the purposes fairly intended by the policies and provisions of the Act and the Rules, but without admitting or denying any issue of law or fact, except as to jurisdiction.

The undersigned parties hereto agree as follows:

1. **Jurisdiction.** The Administrator has jurisdiction over Respondents and the subject matter of this action.
2. **Prohibited Activities.** Respondents agree not to offer and/or sell any security, as defined by the Act, in and/or from the state of Oklahoma on behalf of another person, for a period of two years from the Effective Date of this Agreement. Thereafter, Hollis and/or Integritas shall comply with this state’s securities laws in connection with any offer and/or sale of a security.



3. **Receipt of Fees.** Respondents shall not receive a fee or other compensation during the two year period referenced in paragraph 2 above for performing investment-related services including, but not limited to, solicitation, finders and/or management fees.

4. **Cease and Desist Order.** Upon execution of this Agreement, the Order to Cease and Desist issued against Respondents shall be modified as to Hollis and Integritas in accordance with the terms of this Agreement.

5. **Failure to Comply.** Should Respondents fail to comply with the terms of this Agreement in any material respect or if Respondents have made any false or misleading statements to the Department in connection with this matter, the Department may initiate an action against Respondents, related to the offer and sale of the Fund Interests and/or such false or misleading statements, as authorized by the Act.

6. **Entire Agreement.** This writing constitutes the entire agreement of the parties with respect to the subject matter hereof and supersedes any and all prior and contemporaneous agreements, representations and understandings of the parties, including any requirement to make any state filing. No supplement, modification or amendment to this Agreement shall be binding unless executed in writing by each of the parties hereto.

7. **Limitation on Agreement.** Nothing in this Agreement shall prohibit the Administrator from furnishing information to any other properly constituted agency or authority. In the event any other agency or authority commences an action in connection with information obtained by the Administrator against Respondents, the Administrator may assist in such actions as authorized by law. It is further agreed that the execution of this Agreement does not mean that the Administrator has passed in any way upon the merits or qualifications of, or recommended or given approval to, the transactions to which it relates or any future securities transactions by Respondents.

8. **Effective Date.** This Agreement shall be effective as of the date on which it is signed by the Administrator as set forth below his signature hereto.

9. **Consideration.** In consideration for this Agreement, the Administrator will not take further action against Hollis or Integritas in connection with offers and sales of the Fund Interests prior to the Effective Date hereof.

10. **Applicability.** This Agreement applies only to the activities of Respondents and to no others.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date and year set forth below their signatures hereto.

INTEGRITAS LP:

By: Rick R. Hollis

Title: General Partner

Date: 7-23-10

RICK R. HOLLIS

Rick R. Hollis

Date: 7-23-10

OKLAHOMA DEPARTMENT OF SECURITIES:

By: Irving L. Faught

Irving L. Faught, Administrator

Date: July 27, 2010