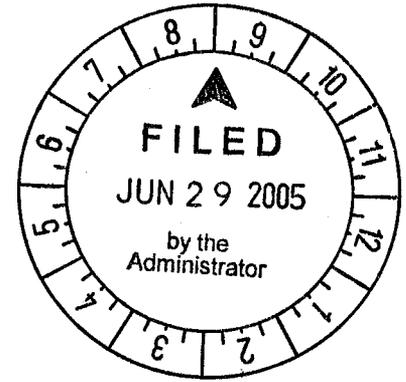


STATE OF OKLAHOMA
DEPARTMENT OF SECURITIES
FIRST NATIONAL CENTER, SUITE 860
120 NORTH ROBINSON
OKLAHOMA CITY, OKLAHOMA 73102



In the Matter of:

Steve R. Pearson
CRD No. 4315047,

Respondent.

ODS File No. 05-075

**ORDER BARRING FROM ASSOCIATION
WITH A BROKER-DEALER OR INVESTMENT ADVISER**

The Oklahoma Department of Securities (Department) conducted an investigation into the activities of Steve R. Pearson (Pearson) pursuant to Section 1-602 of the Oklahoma Uniform Securities Act of 2004 (Act), Okla. Stat. tit. 71, §§ 1-101 through 1-701 (Supp. 2003), to determine whether certain violations of the Act and/or Rules of the Oklahoma Securities Commission and the Administrator of the Department (Rules) may have occurred in connection with Pearson's registration as an agent of a broker-dealer.

On June 3, 2005, a recommendation to issue an order to bar Pearson from association with a broker-dealer or investment adviser in any capacity (Recommendation) was filed with the Administrator of the Department. On June 8, 2005, the Administrator of the Department issued a Notice of Opportunity for Hearing with the Recommendation attached (Notice). Pursuant to Section 1-611(B) of the Act, the Notice was served on the Administrator of the Department on June 8, 2005, and mailed to Pearson, by certified mail, return receipt requested, and delivery restricted.

The Notice specified that failure to request a hearing within fifteen (15) days of service will result in the issuance of an order to bar Pearson from association with a broker-dealer on an investment adviser in any capacity. No request for hearing or any other response from Pearson has been received by the Administrator.

The Administrator, being fully advised in the premises, hereby finds that this action is necessary and appropriate in the public interest and sets forth the following Findings of Fact and Conclusions of Law in support thereof.

Findings of Fact

1. Pearson, a resident of Yale, Oklahoma, became registered as an agent of a broker-dealer, Farmers Financial Solutions, LLC (FFS), on November 29, 2000.

2. According to the records of the Central Registration Depository System (CRD), Pearson's registration as an agent of FFS was terminated on July 1, 2004. Pearson is not currently registered under the Act.

3. During the period from on or about April 1, 2002, through on or about March 31, 2004, Pearson received approximately \$59,798.79 in insurance premiums from his customers, which he used in his own business and/or for his personal benefit.

4. The NASD entered into a Letter of Acceptance, Waiver, and Consent with Pearson on December 9, 2004, barring Pearson from association with any NASD member in any capacity.

To the extent of any of these Findings of Fact are more properly characterized as Conclusions of Law, they should be so considered.

Conclusions of Law

1. Pearson is the subject of an order by the NASD barring him from association with any NASD member in any capacity.

2. The Administrator is authorized pursuant to Section 1-411 of the Act to issue an order to bar Pearson from association with a broker-dealer or investment adviser in any capacity.

3. It is in the public interest to issue an order to bar Pearson from association with a broker-dealer or investment adviser in any capacity.

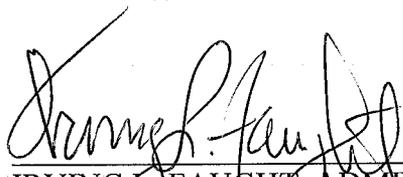
To the extent any of these Conclusions of Law are more properly characterized as Findings of Fact, they should be so considered.

Order

IT IS HEREBY ORDERED that Pearson be, and hereby is, barred from association with a broker-dealer or investment adviser in any capacity.

Witness my Hand and the Official Seal of the Oklahoma Department of Securities this 29th day of June, 2005.

(SEAL)

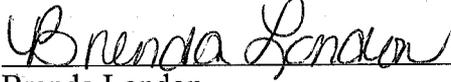


IRVING L. FAUGHT, ADMINISTRATOR OF THE
OKLAHOMA DEPARTMENT OF SECURITIES

CERTIFICATE OF MAILING

The undersigned hereby certifies that on the 29th day of June, 2005, a true and correct copy of the above and foregoing Order Barring from Association with a Broker-Dealer or Investment Adviser was mailed by certified mail, return receipt requested, delivery restricted, with postage prepaid thereon, addressed to:

Steve R. Pearson
707 E. Chicago
Yale, OK 74085



Brenda London
Paralegal