

**IN THE DISTRICT COURT OF OKLAHOMA COUNTY
STATE OF OKLAHOMA**

Oklahoma Department of Securities)
ex rel. Irving L. Faught,)
 Administrator,)
)
 Plaintiff,)
)
 v.)
)
 Maier Resources, Inc., and)
 Johnny Ray Maier, *a/k/a*)
 John Ray Maier,)
)
 Defendants,)
)
 v.)
)
 the Estate of Johnny Ray Maier,)
)
 Relief Defendant.)

FILED IN THE DISTRICT COURT
OKLAHOMA COUNTY, OKLA.

JAN 12 2006

Case No.

PATRICIA PRESLEY, COURT CLERK

By _____
PRESLEY

CJ -2006-326

**TEMPORARY RESTRAINING ORDER, ORDER APPOINTING RECEIVER,
ORDER FREEZING ASSETS AND ORDER FOR ACCOUNTING**

This matter came on for hearing this 12th day of January, 2006, before the undersigned Judge of the District Court in and for Oklahoma County, State of Oklahoma, upon the verified Petition for Permanent Injunction and Other Equitable Relief of the Plaintiff ("Petition") and the application for a temporary restraining order, an order freezing assets, an order for an accounting, and an order appointing a receiver, pursuant to Section 1-603 of the Oklahoma Uniform Securities Act of 2004 ("Act"), Okla. Stat. tit. 71, §§ 1-101 through 1-701 (Supp. 2003).

It appears to this Court from the facts alleged in Plaintiff's verified Petition that Plaintiff is entitled to the relief prayed for; it further appears that the public will suffer irreparable damage and injury unless the Defendants and Relief Defendant, their officers, directors, agents, and other

individuals acting on their behalf and under their direction and control are restrained forthwith and without notice.

It further appears to the Court that if the issuance of this temporary restraining order, order appointing receiver, order freezing assets, and order for accounting is delayed until notice is given to the opposing party, there is a strong likelihood that investor funds may be lost to the detriment of those investors. The irreparable injury to be suffered by Plaintiff is the continued violations of the Act by Defendant Maier Resources, Inc. if not temporarily restrained.

IT IS HEREBY ORDERED, ADJUDGED AND DECREED that Defendant Maier Resources, Inc., its agents, servants, employees, assigns, and those persons, directly or indirectly, acting on its behalf, under its direction and control, and/or in active concert or participation with it who receive actual notice of this order, by personal service, facsimile or otherwise, be, and hereby are, until further notice of this Court, restrained from:

1. offering or selling any security in this state; and
2. transacting business in this state as broker-dealers or agents.

IT IS FURTHER ORDERED that Defendant Maier Resources, Inc. and Relief Defendant the Estate of Johnny Ray Maier, their agents, servants, employees, assigns, and those persons, directly or indirectly, acting on their behalf, under their direction and control, and/or in active concert or participation with them who receive actual notice of the order, by personal service, facsimile, or otherwise, and each of them from tampering with, mutilating, altering, erasing, concealing, removing, destroying or otherwise disposing of any and all books, records, documents, files, correspondence, computer disks, tapes or other data recordings of any type, pertaining to or referring to Defendants or any financial transactions by Defendants or to which Defendants were parties.

IT IS FURTHER ORDERED that pending determination of the motion for temporary injunction, the assets of Defendants and Relief Defendant be, and hereby are, frozen ("Assets"). The freeze shall include, but not be limited to, those funds located in any bank or other depository or financial institution or securities brokerage firm. It shall also apply to accounts in the name of any individuals or entities controlled by Defendants or over which Defendants have signatory or other designated authority, if the funds are derived to any extent from the activities alleged in Plaintiff's Petition. All banks or other depository or financial institutions or securities brokerage firms served with a copy of this order shall cooperate with the Department relating to implementation of this Order, including imposing a freeze on all Assets, including accounts and funds, and producing records relating thereto. Facsimile transmission shall constitute service on the banks or other depository or financial institutions or securities brokerage firms.

IT IS FURTHER ORDERED that L. Win Holbrook ("Receiver") be appointed as Receiver for Defendants. The Cleveland County Sheriff shall immediately install the Receiver at the place of business of Defendants. The Receiver is given directions and authority to accomplish the following with regard to Defendants:

1. to assume full control of Maier Resources, Inc. by removing, as the Receiver deems necessary or advisable, any director, officer, independent contractor, employee, or agent of Maier Resources, Inc., from control of, management of, or participation in the affairs of Maier Resources, Inc.;
2. to take immediate and exclusive custody, control, and possession of all assets and the documents of, or in the possession or custody, or under the control of Defendants and Relief Defendant, of whatever kind and description, and wherever situated. The Receiver

shall have full power to divert mail and to sue for, collect, receive, take possession of, hold, and manage all assets and documents of the Defendants and Relief Defendant;

3. to conserve, hold, and manage all assets of Defendants and Relief Defendant pending further action by this Court in order to prevent any irreparable loss, damage, or injury to investors; to conserve and prevent the withdrawal or misapplication of funds entrusted to Defendants, their agents, employees, officers, directors, principals, distributors, sales representatives, and/or attorneys; to take the necessary steps to protect the interests of investors, including the liquidation or sale of assets of Defendants; and to prevent violations of the Act by Defendants;

4. to make such payments and disbursements as may be necessary and advisable for the preservation of the assets of Defendants and Relief Defendant and as may be necessary and advisable in discharging his duties as Receiver;

5. to retain and employ attorneys, accountants, computer consultants, and other persons as the Receiver deems advisable or necessary in the management, conduct, control, or custody of the affairs of Defendants and Relief Defendant, and of the assets thereof and otherwise generally to assist in the affairs of Defendants and Relief Defendant. Receiver may immediately retain or employ such persons, and compensate such persons, all subject to filing as soon as practicable with this Court, an application seeking approval of the employment;

6. to institute, prosecute and defend, compromise, adjust, intervene in or become party to such actions or proceedings in any state court, federal court, or United States bankruptcy court as may in Receiver's opinion be necessary or proper for the protection, maintenance, and preservation of the assets of Defendants and Relief Defendant, or the

carrying out of the terms of this Order, and likewise to defend, compromise, adjust, or otherwise dispose of any or all actions or proceedings now pending in any court by or against Defendants or Relief Defendant where such prosecution, defense, or other disposition of such actions or proceedings is, in the judgment of the Receiver, advisable or proper for the protection of the assets of Defendants or Relief Defendant; and

7. to take all steps necessary to secure the business premises of Maier Resources and to exercise those powers necessary to implement his conclusions with regard to disposition of this receivership pursuant to the orders and directives of this Court.

IT IS FURTHER ORDERED that all persons and entities, including Defendants and Relief Defendant, their subsidiaries, affiliates, officers, directors, agents, servants, employees, assigns, attorneys, and all persons acting on their behalf, under their direction and control, and/or in active concert or participation with them, and further including any banks or other depository or financial institutions or securities brokerage firms, wherever chartered or located, and federal and state agencies, who receive actual notice of this order, by personal service, facsimile transmission, or otherwise, shall promptly deliver and surrender to the Receiver:

1. all assets of the Defendants and Relief Defendant;
2. all documents of the Defendants and Relief Defendant including, but not limited to, books, records, tapes, discs, accounting data, checks, correspondence, forms, advertisements, brochures, manuals, electronically stored data, bank records, customer and investor lists, customer and investor files, telephone records, ledgers, and payroll records, to include such information stored in computer maintained form;

3. all assets belonging to members of the public now held by Defendants and Relief Defendant; and
4. all keys and codes necessary to gain or to secure access to any assets or documents of the Defendants or Relief Defendant including, but not limited to, access to their business premises, means of communication, accounts, computer systems, or other assets or property, wherever located.

IT IS FURTHER ORDERED that Defendants and Relief Defendant, their subsidiaries, officers, directors, agents, servants, employees, assigns, attorneys, and all persons acting on their behalf, under their direction and control, and/or in active concert or participation with them refrain from interfering with said Receiver taking such custody, control, or possession and from interfering in any manner, directly or indirectly, with the continued custody, possession, and control of said Receiver.

IT IS FURTHER ORDERED that Defendants, Relief Defendant and the Receiver allow representatives of the Oklahoma Department of Securities access to any and all documents relating to the sales of securities and the business of Defendants or Relief Defendant, their subsidiaries, officers, directors, agents, servants, employees, assigns, attorneys, and all persons acting on their behalf, under their direction and control, and/or in active concert or participation with them, including, but not limited to, books, records, tapes, discs, accounting data, checks, correspondence, forms, advertisements, brochures, manuals, electronically stored data, bank records, customer and investor lists, customer and investor files, telephone records, ledgers, and payroll records, to include such information stored in computer maintained form.

IT IS FURTHER ORDERED that Defendant Maier Resources file with this Court and serve on the Plaintiff an accounting, under oath, detailing all of their assets and detailing all

funds received from investors and the disposition and/or use of those funds received pursuant to the scheme described in the Plaintiff's Petition. This accounting shall include, but not be limited to, the total amount received from investors, the name and address of each investor, the amount invested, the date each such investment was made, and a listing of all expenditures showing the amount and to whom paid and the date of payment. This accounting shall be submitted to this Court and served upon Plaintiff within 60 days from the date of entry of this order.

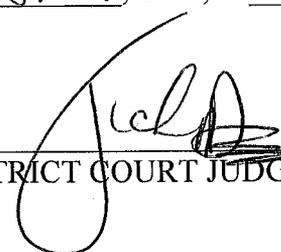
IT IS FURTHER ORDERED that the Receiver may apply to the Court for compensation, from time to time, in a reasonable sum to be determined by the Court and from such sources as approved by the Court, and for reimbursement for reasonable expenses incurred in connection with his duties as Receiver. The fees and expenses of the Receiver shall have priority over any other claims made against Defendants. The Receiver shall not be required to give any bond. The Oklahoma Department of Securities shall have the authority to seek removal of the Receiver for cause and upon approval of this Court.

IT IS FURTHER ORDERED that except by leave of Court during the pendency of this receivership, all creditors and other persons seeking money, damages, or other relief from Defendants, and all others acting on behalf of any such creditor or other persons, including sheriffs, marshals, and other officers and their deputies, and their respective attorneys, servants, agents, and employees, are hereby stayed and restrained from doing any act or thing whatsoever to interfere with the orderly transfer of the Receivership assets to the Receiver or with the possession of or management by the Receiver of the Receivership assets, or to interfere in any manner during the pendency of this proceeding with the exclusive jurisdiction of this Court over Defendants. This receivership order shall not stay or restrain any pending or future action whatsoever by any government agency or any representative on behalf of any government.

IT IS FURTHER ORDERED that the Defendants shall provide notice of this order to each of their affiliates, successors, directors, officers, and each of their employees, salespersons, representatives, and independent contractors.

IT IS FURTHER ORDERED that a hearing is hereby set at 10:30 A.m. on the 10th day of February, 2006, before the undersigned judge at which time the Defendants and Relief Defendant may seek the dissolution of this Temporary Restraining Order and the Plaintiff may seek a temporary injunction and other equitable relief.

THIS ORDER IS ENTERED this 12th day of January, 2006, at 5:00, p.m.


DISTRICT COURT JUDGE



DBA # 16869

Oklahoma Department of Securities