

FILED

JUN 03 2003

IN THE UNITED STATES BANKRUPTCY COURT FOR THE WESTERN DISTRICT OF OKLAHOMA
GRANT PRICE
U.S. BANKRUPTCY COURT
WESTERN DISTRICT OF OKLAHOMA
BY: _____, DEPUTY

In Re:)
)
B & B WORM FARMS, INC.,) No. 03-14379-BH
) (Chapter 7)
Debtor.)

MOTION TO SELL PROPERTY PURSUANT TO 11 U.S.C. §363(b) AND (f)

Trustee, Janice D. Loyd, moves the Court pursuant to 11 U.S.C. § 363(b)(1) and f(2) and Rule 6004 of the Federal Rules of Bankruptcy Procedure to approve the sale of certain personal property of the estate out of the ordinary course of business and free and clear of liens and encumbrances. In support of said Motion, the Trustee would show the Court the following:

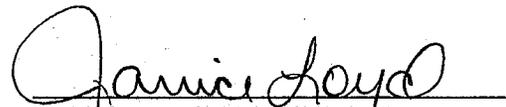
1. The Trustee proposes to sell to Murphy Products, Incorporated, 2512 Exchange Avenue, Oklahoma City, Oklahoma 73108 on the 27th day of June, 2003, at 10:00 A.M., for the sum of \$120,000.00 the estate's interest in the personal property described on Exhibit "A" attached hereto. Said sale will be at the offices of Bellingham, Collins & Loyd, P.C., 2050 Oklahoma Tower, 210 Park Ave., Oklahoma City, Oklahoma 73102.

2. The proceeds of sale shall be paid first to administrative expenses approved by the Court, including, but not limited to, payment of trustee's fee and expenses, attorney fee and expenses, and trustee's accountant fee and expenses. The net remaining proceeds will be distributed to creditors in the order of priority of same pursuant to 11 U.S.C. § 507. The sale of said personal property will be free and clear of all liens and encumbrances pursuant to 11 U.S.C. § 363(f)(2). A lien exists

on said personal property in favor of Community State Bank, 103 S. Main Street, Cashion, Oklahoma 73016. The Trustee believes there are sufficient monies to pay Community State Bank in full.

3. Rule 6004(c) of the Federal Rules of Bankruptcy Procedure requires that this proposed sale free and clear of liens be made by motion in accordance with Rule 9014 of the Federal Rules of Bankruptcy Procedure and served on the parties who have liens or other interest in the property to be sold.

WHEREFORE, the Trustee, Janice D. Loyd, respectfully requests this Court to approve the proposed sale of the personal property described herein free and clear of any known liens on the terms and conditions described hereinabove, and for such other and further relief as is just and equitable.



JANICE D. LOYD #11910
of the Firm of
BELLINGHAM, COLLINS & LOYD, P.C.
2050 Oklahoma Tower
210 Park Avenue
Oklahoma City, Oklahoma 73102
405/235-9371
FAX 405/232-1003
ATTORNEY FOR TRUSTEE

CERTIFICATE OF SERVICE

This is to certify that on the 3rd day of June, 2003, a true and correct copy of the above and foregoing instrument was mailed, postage prepaid, to all parties as listed on the Matrix attached hereto and to:

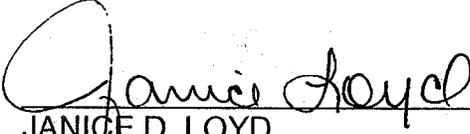
U. S. Trustee's Office
215 Dean A. McGee Ave.
Fourth Floor
Oklahoma City OK 73102

E. Edd Pritchett, Esq.
Pritchett, Snyder & Jones
1120 N.W. 63rd St.
Oklahoma City OK 73116

Murphy Products, Incorporated
2512 Exchange Avenue
Oklahoma City OK 73108

Community State Bank
Attn: Russell L. Adams, President
103 S. Main Street
Cashion, Oklahoma 73016

Teena G. Gunter, Esq.
Oklahoma Dept. Of Agriculture
P. O. Box 528804
Oklahoma City OK 73152-8804



JANICE D. LOYD

**INVENTORY & PHOTOGRAPHS OF SPECIFIC LISTED ASSETS OF
B & B WORM FARMS, INC.
AS OF APRIL 29, 2003**

ITEM	QTY.	DESCRIPTION
<i>CASHION WORM FARM</i>		
THE FOLLOWING ARE LOCATED ONE MILE EAST OF CASHION ON NORTH SIDE OF HIGHWAY 74F		
1.	1 EA.	LINE: HORSE MANURE & STRAW PROCESSING, CONSISTING OF BUT NOT LIMITED TO 12" X 20'L INCLINE CONVEYOR, VIBRATORY SEPARATOR, 12" X 15' INCLINE CONVEYOR, 12" X 18' INCLINE CONVEYOR, SEDBERRY, INC. 14" HAMMER MILL POWERED BY 100 HP ELECTRIC MOTOR, 12" X 52' INCLINE DISCHARGE CONVEYOR, P-F
2.	1 EA.	HOPPER: BOTTOM DISCHARGE, 24" X 96" STAINLESS STEEL DRAG BELT, WELDED CARBON STEEL SUPPORT, F
3.	1 EA.	LOADER: SKID STEER, 2001 CATERPILLAR, MDL. 246, SN-CAT00246V5SSZ04277, 698.8 INDICATED HOURS, GRAPPLE BUCKET, VG
4.	1 EA.	LINE: PRODUCT BAGGING, CONSISTING OF BUT NOT LIMITED TO 72" TURNTABLE, 20" X 96" CONTINUOUS BELT INCLINE CONVEYOR, 12" X 120" CONTINUOUS RUBBER BELT CONVEYOR, EPS MDL. JMC625 AUTOMATIC BAGGER SN-080246, 115 LB. CA., 5 TO 1 RATIO, SAXON 5 MACHINE NO. 61379-4 CONTINUOUS HOT AIR SEALER, WEIGHT BELT ACCUMULATOR DUMPER, UNUSED
5.	1 EA.	HOPPER: MATERIAL HANDLING, BOULDIN & LAWSON, 8', CONTINUOUS BELT DISCHARGE, GEAR REDUCTION GEAR BOX, G NOTE: NO MOTOR
6.	1 EA.	HOPPER: MATERIAL HANDLING, 15' X APPROX. 4', BOTTOM DISCHARGE CONVEYOR DRAG CHAIN, WELDED SUPPORT SYSTEM, G
7.	1 EA.	LOADER: 2002 JOHN DEERE MDL. 3200 TELEHANDLER, SN-Z03200X200985, OTTAWA GRAPPLE BASKET, PALLET FORKS, APPROX. 700 OPERATING HRS., AIR CONDITIONED ROPS CAB, E
8.	1 EA.	CONVEYOR: CONTINUOUS RUBBER BELT, 14" X APPROX. 40'L, CONVEYOR BASE BELT & SUPPORT ONLY, NO DRIVE SYSTEM, F
THE FOLLOWING ARE LOCATED 5 MILES SOUTH & 2 MILES EAST OF CASHION ON A FARM		
9.	1 EA.	TRUCK: TRACTOR, 1986 MAC, MDL. R688ST, VIN-1M2N187Y3GA015847, MAC 6-CYLINDER MAXIDINE DIESEL ENGINE, TANDEM AXLE, TWIN SCREW, 8-SPEED TRANSMISSION, 611,135 INDICATED MILES, WET KIT, MANUAL SLIDE 5 TH WHEEL, F
10.	3 EA.	TRAILERS: BOX, 1992 MCCLAIN SOLID WASTE TRANSFER, HYDRAULIC POWERED LIVE BOTTOM, MDL. MOTT-118SW, VIN-1M9BD4821N1309307, VIN-1M9BD4825N1309309 & VIN-1M9BD4823N1309308, APPROX. 48'L, TANDEM AXLE, STEEL CONSTRUCTION, 9' SIDEWALLS, 11R/225 DAYTON WHEELS, C/W TARP SYSTEM, G
THE FOLLOWING IS LOCATED AT REMINGTON PARK		
11.	1 EA.	LOADER: WHEELED ARTICULATING, 1992 VME/VOLVO MICHIGAN, MDL. L50, 9,701 INDICATED HOURS, VME INDUSTRIES, MDL. S631-85 ROPS CAB, SN-60549, UNIT SN-L-50V60551, CODE ASH, C/W TINK 2.5 CU. YD. GRAPPLE BUCKET, SPECIAL HINGE OPTION TO FACILITATE DUMPING INTO HIGH SIDEWALL TRAILERS, F
TOTAL - CASHION, OK:		

OFFICE OF THE
 STATE COMPTROLLER
 RECEIVED
 APR 30 2003
 A-8-MUR

